



FACT BOX

Mine Name:



Over 40 years of production have generated:

K13.9 BILLION
IN DIVIDENDS;

K872 MILLION
IN TAX CREDIT SCHEM MEM PROJECTS SINCE 1997;

K1.1 BILLION
IN COMMUNITY MINE CONTINUATION AGREEMENT (CMCA) PAYMENTS;

K1.5 BILLION
IN ROYALTIES; AND

K11.3 BILLION
IN TAX/DUTIES. THESE INCLUDE;

K6 BILLION
IN INCOME TAX;

K800 MILLION
IN DIVIDEND WITHHOLDING TAX;

K2 BILLION
SALARY & WAGES TAX;

K354 MILLION
MINING LEVY;

Figures from December, 2024 from OTML website

Principal Sponsor Spotlight: Ok Tedi Mining Ltd

OTML's History, Mission, and Relevance to PNG's Investment Landscape

Ok Tedi Mining Limited (Ok Tedi) is a cornerstone of PNG's resource story -with deep roots, a clear mission and ongoing relevance to the nation's investment climate.

- History

Copper mineralisation at Mt Fubilan was first identified in the 1960s, with development accelerating in the late 1970s. Mining operators formally began in 1981, evolving into one of PNG's longest running open-pit copper, gold and silver mines. Over 40 years, Ok Tedi has become a 100 per cent owned company, symbolising national pride and resilience.

- Mission

Ok Tedi's mission is as follows:

- **Deliver sustainable benefits:** Ok Tedi's mandate is not just profit, but long term social and economic value for PNG communities.
- **Balance growth with responsibility:** The company measures success through safety, financial performance, social development and environmental stewardship.
- **Unlock value for shareholders-the people of PNG:** The ownership structure ensures that wealth flows directly back to the nation.



Relevance to PNG's investment climate

- **Flagship of national ownership:** Ok Tedi demonstrates that PNG can run world class mining operations under local control.
- **Proven track record:** Decades of strong returns and reinvestment highlight PNG's stability and potential resource investors.
- **Sustainability Focus:** By embedding community and environmental programs, Ok Tedi set the benchmark for responsible mining- a key theme for global investors.

Ok Tedi is not just a mine. It's a living example of PNG's ability to transform national wealth into national strength, making it central to the investment narrative at the PNG Investment Week.

Ok Tedi Development Foundation: Driving Sustainable Change in the Western Province

For over a decade, the Ok Tedi Development Foundation (OTDF) has stood as a pillar of transformative development in Papua New Guinea's Western Province. Established in 2010 as the development arm of Ok Tedi Mining Limited to improve the livelihoods of the Ok Tedi's impact communities. OTDF has evolved into a model of inclusive, transparent, and results-driven community development entity. Its innovative approach - anchored on partnership, empowerment, and sustainability - has delivered tangible change across the mine impact region and beyond. **Read more on page 37.**

Thought Leadership

"Ok Tedi Mining is proud to be a Principal Sponsor of the PNG Investment Week. As PNG's, flagship nationally owned mining company, we are significant contributor to the country's economic and social development. Our operations not only generate value for the nation but also strengthen communities, build industries and create opportunities that extend far beyond the mine site.

We strive for operational excellence, maximising the value of mineral resources in an environmentally responsible manner to deliver sustainable economic growth and social benefits for our communities and the people of PNG. This is how we create value and uphold Ok Tedi's commitments.

We are committed to working in partnership with the government and industry to attract foreign investment that will drive growth not only in the mining and petroleum sector but for the country, in doing so, we showcase of PNG enterprise and reaffirm our role as a trusted partner in sharing a prosperous future for our country."

Kedi Ilimbit - Managing Director and Chief Executive Officer, Ok Tedi Mining Limited

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